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CONFIDENTIAL

8 August 1952

MEMORANDUM TO: Deputy Director (Plans)

25X1A

FROM: [redacted] Acting Chairman
Covert Coordination Committee

25X1A

SUBJECT: Liquidation of Project [redacted]

25X1A 1. At its meeting yesterday the CCC adopted a plan whereby the liquidation of [redacted] would commence today.

2. According to figures presented to and adopted by the Committee 25X1A the cash required for liquidation amounts to an estimated maximum of [redacted] FE and CA are to jointly supervise the liquidation process. The Committee made the recommendation that an Agency representative be appointed to disburse the liquidation funds.

3. While the regular minutes of the Covert Coordination Committee meeting will be presented in due course, this memorandum is presented now because of the urgency of the need for funds. It is imperative in the light of commitments already made that the liquidation process commence today.

4. Accordingly, your approval of the advance of funds provided for in the attached form is urgently requested.

25X1A

[redacted] Acting Chairman
Covert Coordination Committee

* The net cost of liquidation after realisation on the physical assets will amount to an estimated [redacted]

25X1A

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